www.ccma.edu.np

# Frequently Asked Questions on

# Chartered Accountancy





### 1. What is Chartered Accountancy (CA)?

• Chartered Accountancy (CA) is a professional course in accounting that equips you to deal with areas of Accountancy, Auditing, Cost Consultancy, Taxation, Legal Matters and Management Consultancy. The course involves a blend of theoretical education and practical training which run concurrently for a period of three years and equips a student with knowledge, ability, skills and other qualities required for a professional accountant.

### 2. Who can study Chartered Accountancy?

 Students who have passed/appeared in final year of +2 examinations from any stream can join Chartered Accountancy starting from CAP-I under ICAN.

### 3. What is the governing body of CA Studies?

• Prospective students with the said criteria can register through the Institute of Chartered Accountants of Nepal (ICAN) to pursue the CA Studies.

### 4. What is ICAN?

• ICAN stands for The Institute of Chartered Accountants of Nepal, an autonomous body established under Chartered Accountants Act, 1997, enacted by parliament of Nepal to regulate CA profession in Nepal.

### 5. Which University imparting CA education?

 No university in the world imparts CA education; every country has its autonomous body established under the Act of Parliament, like The Institute of Chartered Accountants of Nepal (ICAN) for Nepal. Students have got registered with the Board to pursue study.

# 6. What are the eligibility criteria to study Chartered Accountancy under ICAN?

Level	Required eligibility
CAP*-I	At least 10+2 passed or result awaiting students in any discipline or non-exempted Graduates.
CAP*-II	CAP-I passed or Exempted Graduates.  Exempted Graduates  a. Commerce graduates having not less than 50% marks.  b. Non-commerce Graduates having not less than 60% marks.
CAP*-III	CAP-II Passed

<sup>\*</sup> CAP- Chartered Accountancy Professional

# 7. What is the duration of Chartered Accountancy Course under ICAN?

Level	Duration
CAP-I	6 months
CAP-II	9 months
CAP-III	3 years (with articleship period)
Total:	4 years 3 months

### 8. What is articleship?

• A student is required to undergo about 3 years of practical training known as **articleship**. The Chartered Accountancy course, thus, involves a unique blend of compulsory theoretical education and practical training, which runs concurrently for a period of 3 years. Theoretical knowledge is integrated and reinforced with practical training. The practical training of 3 years should be done after the completion of CAP-II under ICAN.

### 9. What are the Course Modules of CA Studies under ICAN?

### CAP-I

The CAP-I Level consists of three papers of 300 marks. Subjective and Objective Questions:

### Paper-I

Fundamentals of Accounting 100

### Paper-II

Part A: Mercantile Laws 50

Part B: Fundamentals of Economics 50

### Paper-III

Part A: Fundamentals of Management 50

Part B: Commercial Mathematics and Statistics 50

### CAP-II

The CAP-II Level consists of seven papers; each paper carries 100 marks and divided into two groups:

### Group-I

- Advanced Accounting
- Audit & Assurance
- Corporate & Other Laws

### Group-II

- Financial Management
- Cost & Management Accounting
- Business Communication & Marketing
- Income Tax & VAT

### CAP-III

The CAP-III Level consists of eight papers; each paper carries 100 marks and divided into two groups:

### Group-I

- Advanced Financial Reporting
- Advanced Financial Management
- Advanced Audit & Assurance
- Corporate Laws

### Group-II

- Management Information & Control System
- Advanced Taxation
- Advanced Cost & Management Accounting
- Strategic Management & Decision Making Analysis

# 10. What are the dates of registration for Chartered Accountancy Course?

 Registration is open throughout the year to eligible students. However as the examinations are held in June and December under ICAN.
 Registration Calender and necessary assistance is available at CCMA office.

# 11. Is it really hard to study Chartered Accountancy as is generally understood?

As the saying says, "Nothing is possible for those, who do nothing"
 Chartered Accountancy education requires in depth dedication and regular labour with genuine effort for the successful completion of the course.

### 12. Where are the examinations held?

• Under ICAN, the examination centres will be inside & outside the Kathmandu valley as directed by ICAN.

### 13. Is there any restriction in number of attempts?

• Under ICAN, for CAP-I and CAP-II students can attempt up to 3 years and 5 years respectively from the date of initial registration at ICAN. For CA Final level there is no restriction in number of attempts.

### 14. Is it possible to study College programs while studying CA?

 Yes, it is quite possible as well as a need for CA professionals to gain more market opportunities and exposures. However, Students are advised to join BBS program.

# 15. What are the scopes/ job opportunities of Chartered Accountants (CA)?

- Chartered Accountants occupy the prominent role of higher-level executives in our economy and society. Members of this profession play a dominant role in:
  - Audit firms
  - Various private commercial organizations
  - Government departments and regulatory agencies
  - Banks and financial services organizations
  - Tax consultants
  - Academic institutions
  - Set up own CA firm



### 16. How does CCMA serve students?

 CCMA runs intensive coaching classes on all levels (CAP-I, CAP-II & CAP-III). CCMA not only provides the coaching classes but it also does the work of registration of students along with the high class education environment to students so that they could well build up their career in CA profession.

### 17. What documents are required for registration in CA?

- Please bring 2 copies each of the following set of documents at the time of registration
  - Citizenship certificate
  - SLC mark sheet & character certificate
  - Grade XI mark sheet & Grade XII exam admit card (for provisional reg.)
  - +2 transcript & character certificate
  - Passport size photographs 6 copies (White Background)

# under ICAN (Nepal Board)



Suman Khadka 6th Rank All Nepal Merit CAP-I Dec. 2017 Exam +2 Mgmt./NIC



Suprabha Lakhe 6th Rank All Nepal Merit CAP-I Dec. 2017 Exam +2 Science/GGIC



Prabin Shrestha 7th Rank All Nepal Merit CAP-I Dec. 2017 Exam +2 Mgmt./GGIC



Sagarika Udas 7th Rank All Nepal Merit CAP-I Dec. 2017 Exam +2 Mgmt./GGIC



Sachina Kunwar 10th Rank All Nepal Merit CAP-I Dec. 2017 Exam +2 Science/SOS, Pokhara



Gajendra Bdr. Shahi Nepal Topper CAP-II June 2017 Exam 6th Rank All Nepal Merit CAP-I June 2016 Exam +2 Science/NIST



Nandani Rauniyar 10th Rank All Nepal Merit CAP-I June 2017 Exam +2 Science/Trinity



Anil Phuyal 2nd Rank All Nepal Merit CAP-III Dec. 2016 Exam +2 Science/GGIC



Niwash Bhattarai 2nd Rank All Nepal Merit CAP-III Dec. 2016 Exam +2 Science/Edmark Academy



Yangchen Lama 7th Rank All Nepal Merit CAP-I Dec. 2016 Exam +2 Science/Annapurna HSS



Sunita Ghale 9th Rank All Nepal Merit CAP-I Dec. 2016 Exam +2 Mgmt./St. Lawrence



Abinash Adhikari 4th Rank All Nepal Merit CAP-I June 2016 Exam +2 Science/Trinity



Puskar Raj Pant 7th Rank All Nepal Merit CAP-I June 2016 Exam +2 Science/Aishwarya V.N.



Puja Subedi 9th Rank All Nepal Merit CAP-I June 2016 Exam +2 Mgmt./Karnali Int'l HSS



Kushal Dahal 5th Rank All Nepal Merit CAP-I Dec. 2015 Exam +2 Mgmt./GGIC

# under ICAN (Nepal Board)



Bipin Timilsina 6th Rank All Nepal Merit CAP-I Dec. 2015 Exam +2 Science/NIC



Sreeju Nepal 2nd Rank All Nepal Merit CAP-I June 2015 Exam +2 Science/KMC



Apekshya Chhetri 7th Rank All Nepal Merit CAP-I June 2015 Exam +2 Science/St. Xavier's



Suman Khulal 7th Rank All Nepal Merit CAP-I June 2015 Exam +2 Science/Birendra Sainik



Sanjay Pokhrel 2nd Rank All Nepal Merit CAP-I Dec. 2014 Exam +2 Mgmt./Koshi St. James



Niraj Simkhada 8th Rank All Nepal Merit CAP-I Dec. 2014 Exam +2 Science/Trinity



Samip Bharti Thakali 10th Rank All Nepal Merit CAP-I Dec. 2014 Exam +2 Science/Takshashila



Rojan Shrestha 2nd Rank All Nepal Merit CAP-II June 2014 Exam +2 Mgmt./Premier HSS



Apshana Adhikari 2nd Rank All Nepal Merit CAP-I June 2014 Exam +2 Science/Columbus HSS



Arati Neupane 6th Rank All Nepal Merit CAP-I June 2014 Exam +2 Mgmt./Morgan Int'l



Shailaja Laxmi Dhital 6th Rank All Nepal Merit CAP-I June 2014 Exam +2 Science/NIST



Rojina Shrestha 8th Rank All Nepal Merit CAP-I June 2014 Exam +2 Science/GGIC



Prabha Acharya Nepal Topper CAP-III Dec. 2013 Exam +2 Science/St. Xavier's



Manoj Kusi 7th Rank All Nepal Merit CAP-I June 2013 Exam +2 Mgmt./Modern College of Mgmt.



Angshu Karki 8th Rank All Nepal Merit CAP-I June 2013 Exam +2 Science/NASA Int'l

# under ICAN (Nepal Board)



Umesh Raj Pandeya Nepal Topper CAP-III, June 2011 Exam 2nd Rank All Nepal Merit CA Inter Dec. 2008 Exam +2 Science/Nobel Academy



Priyatam Shrestha Nepal Topper CAP-II Dec. 2010 Exam +2 Mgmt./LA



Keshav Khatiwada Nepal Topper CAP-I June 2010 Exam +2 Science/CCRC



Shreejana Poudyal 2nd Rank All Nepal Merit CAP-L June 2010 Exam +2 Science/CCRC



Navaraj Sunuwar Nepal Topper CAP-II June 2009 Fxam +2 Mgmt./Kakarvitta HSS



Gagan Ratna Bajracharya 2nd Rank All Nepal Merit CA Inter June 2008 Exam +2 Mgmt./NIST



Bipin Chapagain Nepal Topper CA Inter June 2008 Exam CAF Dec. 2006 Exam +2 Science/NIST



Nepal Topper CA Inter Dec. 2007 Exam +2 Mgmt./Brilliant



Kishor Prasad Bimali Ashok Sharma Gautam Nepal Topper CAF Dec. 2007 Exam +2 Mgmt./Shanti Academy



Rakesh Prajapati Nepal Topper CAF June 2005 Exam +2 Mgmt./Brookfield

## under ICAI (India Board)



Basanta Chapagain 38th Rank All India Merit IPCC May 2014 Exam 9th Rank All India Merit CPT June 2013 Exam +2 Science, Prasadi Academy



Pranil Dahal 8th Rank All India Merit CPT Dec. 2013 Exam +2 Mgmt. Liverpool Int'l College



Sujit Raut 2nd Rank All India Merit PE-I Nov. 2007 Exam +2 Mgmt. Ktm Don Bosco College



Ganesh Adhikari 13th Rank All India Merit PE-I Nov. 2007 Exam +2 Mgmt. Madan Bhandari Memorial



Arun Shrestha 23rd Rank All India Merit PE-I May 2007 Exam +2 Mgmt. NIC



Pradeep Lama 23rd Rank All India Merit PE-I Nov. 2006 Exam +2 Mgmt. KIST



Hemanta Timalsina 30th Rank All India Merit PE-I Nov. 2006 Exam +2 Science Orient College



Anugya Kayastha Topper-Nepal Centre PE-I May 2006 Exam +2 Science Xavier Academy

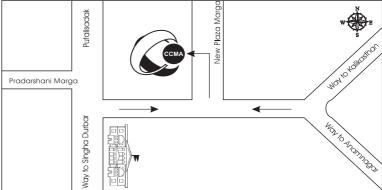


- 300 + CAs Qualified Under ICAN & ICAI
- Excellent Results in CA Exams
- Classes by Experienced Faculties & CA Toppers
- Special Care to Science Students
- Scholarships Available
- CA Classes with BBS Facilities

### Note:

You can join before | after 10+2 | result. If you join before result you can save 6 months.

Please don't be confused with similar institute, our institute CCMA is located at:





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